
General MIT Meeting

— September 14, 2022 —

Recording in Progress

Agenda

- Welcome
- Minute Approval
- Board Introductions
- Principal's Report
- Budget Review and Vote
- Old Business/Committee Introductions
- New Business
- General Discussion

Welcome

- Zoom meeting protocols
- Approval of Prior Meeting Minutes
 - May 2022, June 2022
- Introduction of Board Members
 - Molly Tobias -----Co-Parent Chair
 - Carissa Castaldo-Marsh-----Co-Parent Chair
 - Gina Gale-----Vice Chair
 - Remy Gutierrez-----Treasurer
 - Jamie and Greta Sullivan-----Co-Vice Treasurer
 - Jenny Miller-----Recorder
 - Lib Rust-----Co-Staff Chair
 - Lizzie Stafford-----Co-Staff Chair



Principal's Report

2022/2023 Budget Overview

How do we budget

- Chair and treasurer work through actuals from previous year and use those numbers as well as information from administration discussions to set amounts for various categories
- Categories range from providing money to classrooms to community building activities like Bear Scare
- Budget is created with some assumptions - primarily how much we will raise to cover said budget (this sets the target used for MKF request)
 - Try to be consistent year to year in the budget amounts and how much we seek to raise year to year
 - This means years where we have a surplus in fundraising covers years where we have deficits
 - Past years have provided us a healthy base to help absorb lower fundraising years (ie COVID years) - we want to continue sound fiscal decisions
- MIT is always open to new requests during the school year which could adjust the budget however process going forward will be unless it's urgent/safety related we will try to plan out of budget requests into the following year's budget
- Budget is presented to the board for approval and then presented to the broader MIT community for approval

2022-2023 Budget Overview Total Spending: \$44,395

Class Expenses	No carryover from '21-22 year
Learning Materials	\$16,050
Madrona Programs	
Equity Team	\$750
Library	\$1,000
Music	\$5,000
Principal	\$3,000
STEM	\$1,000
Other	\$4,250

MIT Programs	
BBQ	\$1,000
Bear Scare	\$2,000
Deaf Awareness Week	\$500
Scholarships	\$2,000
Joe Rice Scholarship	\$1,000
Teacher Appreciation	\$1,000
Other	\$2,400
Operations	\$3,445

Madrona Kids Fund

To cover the gap between income from things like
Amazon Smile donations etc

Goal: \$35,760

If every child donates \$58 we reach our goal.

Budget Amendment

- Discussion at the end of the year around providing budget for classrooms to purchase additional/better bookcases for student books in the classrooms.
- Unfortunately this was left out of the initial planning and voting of FY22-23 Budget
- Would like to propose an amendment to the budget of \$3000
 - This amount would not be captured in the target fundraising goal for MKF so could result in a net decrease at the end of the year

A hand is shown dropping a coin into a blue piggy bank. The piggy bank has a smiling face and is sitting on a white surface. Another coin is visible on the surface to the left of the piggy bank. The background is a blurred indoor setting with a window and some plants.

Easy Ways To Support MIT

- ★ Box Tops
- ★ Bear Wear
- ★ Fred Meyer
- ★ AmazonSmile
- ★ Bartell Drug
- ★ Office Max
- ★ Corporate Donation Match

Please see
[MadronaBearFacts.com/fundraising/general](https://www.MadronaBearFacts.com/fundraising/general)
for more information.

Old Business

Committee Introductions:

Fun Run

Madrona Kids Fund

Bear Scare

Enrichment

Restaurant Fundraisers

Book Fair

Celebrate 5K

Service Project

Equity Team

Garden Club

STEAM

Art Auction

Box Tops

Madrona Children's Theatre

Giving Tree

Bear Wear

Social Committee

New Business

Volunteers Needed

- Edmonds Foundation 5k Team Coordinator
- STEAM Night
- Enrichment
- Talent Show
- The Giving Tree
- Madrona Children's Theatre

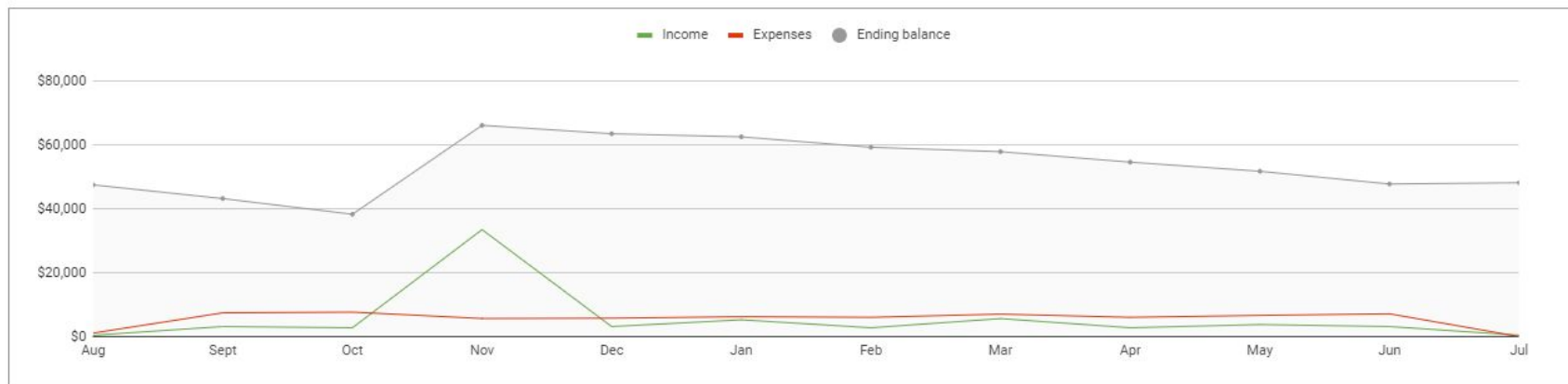
If you're interested, please email Gina at MITViceChair@gmail.com

Upcoming Dates

September 15	Hearing Screening
September 20	Picture Day (all day) Curriculum Night-Kinder and Primary (6-7:45 PM)
September 21	Curriculum Night-Music, Intermediate and Middle (5:30-7:45 PM)
September 22	Fun Run (9:30-11:00)
September 23	Early Release (12:20)
October 7	Early Release (12:20)
October 12	MIT General Meeting (6:30)

General Discussion

Backup Budget Details



Summary

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total	Average
Income	\$420	\$3,129	\$2,754	\$33,514	\$3,129	\$5,254	\$2,754	\$5,629	\$2,754	\$3,754	\$3,129	\$420	\$66,635	\$5,553
Expenses	\$1,089	\$7,430	\$7,655	\$5,655	\$5,755	\$6,222	\$6,022	\$7,022	\$6,022	\$6,622	\$7,122	\$17	\$66,635	\$5,553
Net savings	-\$670	-\$4,302	-\$4,902	\$27,858	-\$2,627	-\$968	-\$3,268	-\$1,393	-\$3,268	-\$2,868	-\$3,993	\$403	\$0	\$14,131
Ending balance	\$47,539	\$43,237	\$38,336	\$66,194	\$63,567	\$62,598	\$59,330	\$57,936	\$54,668	\$51,800	\$47,806	\$48,209		\$53,435